

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agricultural Marketing Department – Agricultural Market Committee, Vatpally, Medak District – Sanction of Rs.2.04 Crores to Agricultural Market Committee, Vatpally from Central Market funds on loan basis for taking up additional infrastructure facilities under phase-III for the newly constructed AMC at Vatpally, Medak District – Accorded – Orders – Issued.

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AGRICULTURE AND COOPERATION (AM.II) DEPARTMENT

G.O.Rt.No. 619

Dated:1- 6-2011.

Read the following:-

- 1.G.O.Ms.No. 478,A&C(AM.II) Dept., dt. 13.4.2010.
- 2.G.O.Ms.No.541, A&C(Am.II) Dept., dt. 27.4.2010.
3. From the C&DoAM, AP.,Hyd., Lr.No.Ec/T/MDK/VTP/2010-11, dt.29.4.2011.

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ORDER:-

In the reference 2nd read above, orders have been issued to accord permission to the Commissioner & Director of Agricultural Marketing, AP., Hyderabad to release for an amount of Rs.1.45 Crores on loan basis from CMF to AMC, Vatpally to take up the works at Market Yard, Vatpally, Subject to repayment of loan along with interest of 12 ½ % per annum, duly following existing terms and conditions.

2. In the reference 3rd read above, the Commissioner & Director of Agricultural Marketing, AP.,Hyderabad, has requested the Government to issue necessary sanction orders for an amount of Rs.2.50 Crores from CMF funds on loan basis to AMC , Vatpally,Medak District towards taking up the additional infrastrcutre facilities in Agricultural Market Committee, Vatpally as per the resolution passed by the AMC, Vatpally on 25.4.2011.

3. Government after careful examination of the proposal of the Commissioner & Director of Agricultural Marketing, and keeping in view the terms of power conferred by Section 16(2) of the A.P. (Agricultural Produce & Live Stock) Markets Act, 1966, hereby accord permission to the Commissioner & Director of Agricultural Marketing, Andhra Pradesh, Hyderabad, to release an amount of Rs.2.04 Crores(Rupees Two crores and Four lakhs only) from Central Marketing Funds to Agricultural Market Committee Vatpally on loan basis, to take up the additional infrastructure requirements for the newly constructed AMC at Vatpally, Medak District works at Market Yard, Vatpally, subject to repayment of the loan along with interest 12 ½ per annum duly following existing terms and conditions.

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4. The Commissioner & Director of Agricultural Marketing, AP.,Hyderabad, shall take necessary action in the matter.

5. This issues with the concurrence of Finance (Exp.A&C) Department vide their U.O.Note No.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.KISHORE,
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner & Director of Agricultural Marketing, AP.,Hyderabad.
The Agricultural Market Committee, Vatpally, Medak District.
The Accountant General, Andhra Pradesh, Hyderabad.
The District Treasury Officer, Medak District.
SF/SC.

//forwarded by order//

SECTION OFFICER